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05) Treasurer's Report

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Printed on: 03 Sep 2014

Topic:

Topic author: rjellison

Subject: 05) Treasurer's Report

Posted on: 30 Jan 2012 12:58:09

Message:

1/1/2011 Balance \$22,570.06

Expenses and Income for 2011 were:

Income

Dues from email solicitation: \$ 420.00

Interest from CD: \$150.75

Total Income: \$570.75

Expenses

Google checkout fees: \$8.59

Gifts to conference organizers: \$17.00

Travel grants (2@\$500/ea): \$1,000.00

Williams Award: \$500.00

Total exp: \$ 1,525.59

Net Income: -\$954.84

1/1/2012 Balance \$21,615.22

We use cash accounting so several items which were posted this January or are still outstanding do not appear in the above report. These include:

Income

\$2,680 dues payment received 1/9/2012 from the Mar Chiquita conference

Expense

\$224.25 reimbursement to Jellison for 5 quarterly billings (Jan '11 to Mar '12)

\$500 Williams Award to Nadja Schimdt (still outstanding)

\$14 wire transfer fee from dues payment from conference above

Thus our current balance (1/30/2012) is: \$23,556.97

Replies:

Reply author: rjellison

Replied on: 30 Jan 2012 14:24:55

Message:

The Google Checkout fees were \$8.59 of \$240 collected or 3.5%. About the same as a merchant VISA acct except that there's no monthly minimums and statement fees. The last year (2008) we had the VISA account it cost \$348 for the year in which we only collected \$440 in VISA payments.

Reply author: rjellison
Replied on: 30 Jan 2012 14:35:56
Message:

Membership dues collected at the Mar Chiquita conference totaled \$2,980. Its been a long arduous process to get these transferred to our account. Erio Curto recently (1/9/12)wired \$2680 to our account explaining "Because our bank administration procedures it was no possible to send the complete sum, therefore we still owe US\$300. We will wire this ASAP." We have not received this yet. I don't know how their accounts balanced from the symposium. If they're in the red, we could consider waiving this amount (in other words given them a \$300 grant).

Reply author: pcoleman
Replied on: 30 Jan 2012 18:46:26
Message:

Google checkout seems worthwhile, then.
I personally, would happily support waiving the extra from Mar Chiquita if they are indeed in the red. What do others think?

Reply author: pcoleman
Replied on: 30 Jan 2012 19:21:19
Message:

It is good to hear the conference was a success for you! Dealing with 'red tape' is painful everywhere around the world, so you have my sympathy there...

Reply author: aoren
Replied on: 30 Jan 2012 20:41:23
Message:

Why is the \$ 500 for the Bill Williams Award for Nadja Schmidt still outstanding?

Reply author: aoren
Replied on: 30 Jan 2012 20:53:13
Message:

I agree to grant Enrique and the Mar Chiquita organizers the missing \$ 300.

Reply author: rjellison
Replied on: 01 Feb 2012 06:15:33
Message:

During the meeting I go through the forum and clean up extraneous posts (accidental posts, irrelevant quoted material from clicking wrong button, etc.). I just accidentally deleted Enrique's reply where he explained the \$300 "missing" in the transfer was a clerical error. Apologies to Enrique. Please repost your reply.

Subsequent to Enrique's reply two board members suggested we just grant them the \$300. The money would presumably stay in the Mar Chiquita Foundation account. We should decide whether to do this or request the additional monies be wired.

Reply author: rjellison
Replied on: 01 Feb 2012 06:20:05
Message:

Regarding Nadja Schmidt's award, there was a bit of neglect on my part in determining how and where she would like the monies sent. A check was recently sent and I assume it will show up in

this month's statement.

Reply author: rjellison

Replied on: 01 Feb 2012 06:29:29

Message:

On another note, we've used Quickbooks for accounting since our incorporation in 2000. This program is a professional double-entry accounting system for mid-sized businesses that does all kinds of things including merchant accounts (VISA, etc), payroll, membership, etc. It is unnecessarily complex and a pain to use when all we need is a simple checkbook type accounting system. This past year some of the software source code files (not our financial data) became corrupted and could not be restored from original disks. Intuit wanted me to upgrade from our last 2007 version to get support. Instead I opted for going with a simpler program. I just entered last year's transactions into Quickbooks a much simpler register type accounting system widely used both for my ease of use and with the idea that these duties might be transferred to someone else at some point in the future.

Reply author: rjellison

Replied on: 01 Feb 2012 06:34:39

Message:

This year, I let our Certificate of Deposits roll back into checking, not knowing what expenses we might encounter from the meeting. Right now, our bank CD rate is only 0.5% for a 6-month minimum \$10,000 CD. Seeing no significant expenses on the near horizon, I'm assuming I should take out two 6-month \$10,000 CDs. After 6-months we could put some back into checking if we thought prudent. Not much of an investment, but better than our no interest free checking account.

Your thoughts?

Reply author: aoren

Replied on: 01 Feb 2012 06:37:26

Message:

I am not a great expert and I am not familiar with the banking system in the US, but the proposal sounds OK to me.

Reply author: clitchfield

Replied on: 01 Feb 2012 10:00:59

Message:

I still have not received a check for \$143.00 for the brochures. I sent the bill back in June or July.

Reply author: clitchfield

Replied on: 01 Feb 2012 10:01:49

Message:

I also agree to give the \$300 to Enrique for the symposium.

Reply author: rjellison

Replied on: 01 Feb 2012 11:52:50

Message:

Carol, I don't see where I ever received the invoice. I'll send a check out today. Is 1200 N. Veitch St. Apt. 1022, Arlington, VA 22201 still your address?

Reply author: rjellison

Replied on: 01 Feb 2012 11:57:24

Message:

It seems that some mail sent to our old lab address (HCR 79 Box 198) was returned. They've now given us a street address. Please use our new mailing address for any mail correspondence.

Int. Soc. Salt Lake Research
University of California
1016 Mt Morrison Rd
Mammoth Lakes, CA 93546

Reply author: NikolayAladin

Replied on: 01 Feb 2012 23:22:51

Message:

Dear All,
my very good friend and superior colleague Prof. Dr. William WILLIAMS told me in 1989 that every extra money I must put on SALT LAKES studies.
I am spending to my studies a lot of my private money and this is making me very happy.
I extend this advise of Prof. Dr. William WILLIAMS to my son Ivan and he today also is spending a lot of his own extra money to salt lake studies.
I think that TODAY only additional self funding could help.
Yours,
Nick Aladin

Reply author: ehbucher

Replied on: 06 Feb 2012 20:26:02

Message:

quote:

[i]Originally posted by rjellison[/i]
[br]During the meeting I go through the forum and clean up extraneous posts (accidental posts, irrelevant quoted material from clicking wrong button, etc.). I just accidentally deleted Enrique's reply where he explained the \$300 "missing" in the transfer was a clerical error. Apologies to Enrique.
Please repost your reply.

Subsequent to Enrique's reply two board members suggested we just grant them the \$300. The money would presumably stay in the Mar Chiquita Foundation account. We should decide whether to do this or request the additional monies be wired.

Reply author: aoren

Replied on: 06 Feb 2012 20:30:18

Message:

Enrique, what is your message? You just copied Bob Jellison's message of February 1st.

Reply author: ehbucher

Replied on: 06 Feb 2012 20:37:41

Message:

Note on the \$300 "missing". Just to let you know that we have already mailed Bob Jellison a check to cancel this amount that was not included in the initial transfer due to a clerical error. Sorry for the delay, due to restrictions imposed in Argentina for transferring money overseas.
Enrique H. Bucher

quote:

[i]Originally posted by rjellison[/i]
[br]During the meeting I go through the forum and clean up extraneous posts (accidental posts,

irrelevant quoted material from clicking wrong button, etc.). I just accidentally deleted Enrique's reply where he explained the \$300 "missing" in the transfer was a clerical error. Apologies to Enrique. Please repost your reply.

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Reply author: NikolayAladin

Replied on: 06 Feb 2012 23:41:55

Message:

Dear All,

February, 6th 1989 (exactly 23 years ago) I got an air mail letter from Prof.Dr. William WILLIAMS in which he invite me to become a co-director of International Consortium For Salt Lake Research.

I also got a SALINET news letter.....

Bill did a lot of things only using his own money.....and even some time he collected donations from those who like salt lakes and would like to protect and safe them.....

We must not afraid to collect donations and we must donate our self.

Sincerely yours,

Nick Aladin

Reply author: aoren

Replied on: 19 Feb 2012 20:35:36

Message:

Let's vote to approve the Treasurer's report.

I am in favor.

Reply author: rjellison

Replied on: 20 Feb 2012 17:05:25

Message:

Obviously I propose to accept it. Also, I just picked up mail at the lab Thursday and Enrique's check for \$300 was there.

Reply author: Egor Zadereev

Replied on: 20 Feb 2012 17:58:28

Message:

I vote to approve the Treasurer's report.

Reply author: pcoleman

Replied on: 22 Feb 2012 19:48:33

Message:

I vote to approve the tresurer's report

Reply author: dcosta

Replied on: 23 Feb 2012 05:09:41

Message:

I vote to approve the Treasurer's report.

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